



Corporate News / Advertising

Karlsberg Brauerei: Subscription period for new 2024/2029 bond starts today

- *Target volume: EUR 50 million, term: 5 years*
- *Range for the annual fixed interest rate: 6.00% to 7.00% p.a.*
- *Subscription period for the new bond from 11 to presumably 25 April 2024*

Homburg, 11 April 2024 – The public offer for the new corporate bond of Karlsberg Brauerei GmbH starts today via the subscription functionality of Deutsche Börse. The new Karlsberg corporate bond (ISIN: NO0013168005, WKN: A3825C), each with a nominal value of EUR 1,000.00, can be purchased via banks and online brokers on the Frankfurt Stock Exchange from today until 12:00 noon CEST on 25 April 2024 (subject to an early termination or an extension of the offer period). The public offer will be made in Germany and Luxembourg. The issue is aimed at institutional investors and asset managers as well as private investors.

As part of a private placement, the bonds will also be offered in Germany and Luxembourg and in certain other countries. Pareto Securities AS, Frankfurt Branch, is acting as Lead Manager in the Private Placement.

The new 2024/2029 bond has a target volume of EUR 50 million and a term of five years. The annual fixed interest rate will be in the range between 6.00% and 7.00% and will be paid semi-annually in arrears. The final interest rate will be determined after the end of the offer period on the basis of the subscription orders received and published in a pricing notice. Listing is scheduled for 7 May 2024 on the Frankfurt Stock Exchange (FSE) in the Quotation Board segment (Open Market) and within six months after the Issue Date on the Nordic ABM of the Oslo Stock Exchange. The proceeds from the bond issue will be used for the early redemption of the existing corporate bond 2020/2025 (ISIN: DE000A254UR5, WKN: A254UR) in the total nominal amount of EUR 50 million, which can be called by the company at a price of 101% since 30 September 2023 (call option).

In addition, the issue includes a public exchange offer to the holders of the 2020/2025 bond, which began on Friday, 5 April 2024 and ends on 22 April 2024, 18:00 CEST. For each exchanged 2020/2025 bond, holders will receive a new 2024/2029 bond, a cash settlement amount of EUR 10.00 and accrued interest. The creditors participating in the public exchange offer will also be granted a multiple purchase option.

The securities prospectus approved by the Commission de Surveillance du Secteur Financier (CSSF), Luxembourg, and notified to the Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin), Germany, is available for download at investoren.karlsberg.de in the "Anleihe 2024/2029" section and at www.luxse.com.

About Karlsberg Brauerei GmbH

Tradition and innovation have characterised the development history of the Karlsberg Brauerei, which was founded in 1878 and has been owner-managed ever since. With its major brands, the family brewery offers customers and consumers in the region, nationally and internationally a large product portfolio. With ECHT.BEGEISTERT.GEBRAUT, the brewery presents its well-known products, such as Karlsberg UrPils, Karlsberg Kellerbier or the alcohol-free Karlsberg Grapefruit. These not only impress consumers, but also juries at international competitions. The dynamic and young Mixery brand stands for alcoholic mixed drinks like no other brand in Germany. Bundaberg, the Australian partner brand, offers a variety of premium flavours with brewed lemonades that appeal to a young and brand-conscious target group.

Key terms on the Karlsberg bond 2024/2029

Issue volume:	EUR 50 million (target volume)
Exchange period:	5 to 22 April 2024, 18:00 CEST
Subscription period:	11 to 25 April 2024, 12:00 CEST, early termination possible
Subscription option:	Frankfurt Stock Exchange, via the house bank or direct bank
ISIN / WKN:	NO0013168005 / A3825C
Denomination:	EUR 1,000.00
Interest margin:	6.00% to 7.00% p. a.
Tenor:	5 years, from 7 Mai 2024
Interest payments:	Semi-annually in arrears on 7 May and 7 November, for the first time on 7 November 2024
Repayment rate:	100 %
Use of proceeds:	Refinancing of the outstanding 2020/2025 bond (ISIN: DE000A254UR5) and general corporate financing
Stock exchange segment:	Open Market of the Frankfurt Stock Exchange (Quotation Board) Nordic ABM, Oslo Stock Exchange
Lead Manager:	Pareto Securities AS, Frankfurt Branch

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Mandatory disclosures according to § 37a HGB: Karlsberg Brauerei GmbH | Karlsbergstr. 62 | 66424 Homburg | Geschäftsführung: Markus Meyer | Amtsgericht Saarbrücken HRB17866

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