Karlsberg Brauerei GmbH, Homburg Cash flow statement 2023

| Net income before profit transfer 5.725,983,00 6.404 Depreciation (+) / write-ups (-) on non-current/fixed assets 9.421,206,85 9.067 Increase (+) / decrease (-) in provisions 652,040,43 2.223 Increase (-) / decrease (+) in inventories, trade receivables and other assets not attributable to investing or financing activities 762,617,41 -356 Increase (+) / decrease (-) in trade payables and other liabilities not attributable to investing or financing activities 2.110,921,39 4.808 Profit (-) / loss (+) from the disposal of non-current/fixed assets -26,523,96 8.8 Interest expenses/income from investments -14,405,829,20 -1,743 Cash flow from operating activities 19,297,452,66 21,707 Proceeds from disposals of intangible assets 0,00 3 Proceeds from disposals of property, plant and equipment 16,578,24 9 Proceeds from disposals of financial assets 1,597,923,34 1,626 Proceeds from investments in property, plant and equipment 11,586,741,96 -9,848 Proceeds from investments in financial assets 4,467,872,54 -2,491 Chayments for investments in financial assets 1,597,923,34 1,52 | | 2023 | 2022 |
|--|---|----------------|---------|
| Depreciation (+) / write-ups (-) on non-current/fixed assets 9.421.206,85 1.000.000 | | <u>EUR</u> | kEUR |
| Increase (+) / decrease (+) in inventories, trade receivables and other assets not attributable to investing or financing activities and other liabilities not attributable to investing or financing activities and other liabilities not attributable to investing or financing activities and other liabilities not attributable to investing or financing activities and other liabilities not attributable to investing or financing activities and other liabilities not attributable to investing or financing activities and other liabilities not attributable to investing or financing activities and other liabilities not attributable to investing or financing activities and to a set appears a set appears and to a set appears | Net income before profit transfer | 5.725.983,00 | 6.404 |
| Increase (+) / decrease (+) in inventories, trade receivables and other assets not attributable to investing or financing activities and other liabilities not attributable to investing or financing activities and other liabilities not attributable to investing or financing activities and other liabilities not attributable to investing or financing activities and other liabilities not attributable to investing or financing activities and other liabilities not attributable to investing or financing activities and other liabilities not attributable to investing or financing activities and other liabilities not attributable to investing or financing activities and to a set appears a set appears and to a set appears | Depreciation (+) / write-ups (-) on non-current/fixed assets | , | 9.067 |
| attributable to investing or financing activities 762.617.41 -358 Increase (+) / decrease (-) in trade payables and other liabilities not attributable to investing or financing activities 2.110.921.39 4.808 Profit (-) / loss (+) from the disposal of non-current/fixed assets -26.523.96 -88 Interest expenses/interest income 2.057.036,74 1.393 Other expenses/income from investments -1.405.829.20 -1.743 Cash flow from operating activities 19.297.452.66 21.707 Proceeds from disposals of intangible assets -0.00 3 Payments for investments in intangible assets -10.000,00 0 Proceeds from disposals of property, plant and equipment 165.782,34 99 Payments for investments in property, plant and equipment -11.586.741,96 -9.848 Proceeds from disposals of financial assets 1.597.923,34 1.626 Payments for investments in financial assets 4.467.872,54 -2.491 Proceeds from disposals of financial assets 4.105.829,20 1.730 Changes in short-term financial planning * -8.127.986,88 9.480 Interest received 1.866.662,52 1 | | 652.040,43 | 2.223 |
| Numerase (+) / decrease (-) in trade payables and other liabilities not attributable to investing or financing activities 2.110.921,39 | | | |
| Investing or financing activities 2.110.921,39 4.808 Profit (-) / loss (+) from the disposal of non-current/fixed assets -2.65.23,36 -88 Interest expenses/interest income 2.057.036,74 1.393 Other expenses/income from investments -1.405.829,20 -1.743 Cash flow from operating activities 19.297.452,66 21.707 Proceeds from disposals of intangible assets 0,00 3 Payments for investments in intangible assets -10.000,00 0 Proceeds from disposals of property, plant and equipment 16.57.82,34 99 Payments for investments in property, plant and equipment -11.586.741,96 -9.848 Proceeds from disposals of financial assets 1.597.923,34 1.626 Payments for investments in financial assets 4.467.872,54 -2.491 Changes in short-term financial planning * 8.127.986,88 9.480 Interest received 1.606.662,52 1.730 Dividends received 3.500,000 0 Cash flow from investing activities -19.336.403,98 2.342 Proceeds from additions to equity 3.500,000 0 | | 762.617,41 | -356 |
| Profit (-) / loss (+) from the disposal of non-current/fixed assets -26.523,96 -88 Interest expenses/income (come from investments) -1.405.829,20 -1.743 Cash flow from operating activities 19.297.452,66 21.707 Proceeds from disposals of intangible assets 0,00 3 Payments for investments in intangible assets -10.000,00 0 Proceeds from disposals of property, plant and equipment 165.782,34 99 Payments for investments in property, plant and equipment -11.586.741,96 -9.848 Proceeds from disposals of financial assets 1.597.923,34 1.626 Payments for investments in property, plant and equipment -11.586.741,96 -9.848 Proceeds from disposals of financial assets 1.597.923,34 1.626 Payments for investments in financial assets 1.597.923,34 1.626 Payments from investments in financial assets 1.597.923,34 1.626 Payments from investments in financial planning* 8.127.986,88 9.480 Interest received 1.686.662,52 1.730 Dividends received 1.405.829,20 1.743 Cash flow from the elem | | 2 110 921 39 | 4 808 |
| Interest expenses/interest income 2.057.036,74 1.393 Other expenses/income from investments -1.405.829,20 -1.743 Cash flow from operating activities 19.297.452,66 21.707 Proceeds from disposals of intangible assets 0,00 3 Payments for investments in intangible assets -10.000,00 0 Proceeds from disposals of property, plant and equipment 165.782,34 99 Payments for investments in property, plant and equipment -11.586,741,96 9.848 Proceeds from disposals of financial assets 1.597.923,34 1.626 Payments for investments in financial assets 4.467.872,54 -2.491 Changes in short-term financial planning* -8.127.986,88 9.480 Interest received 1.866.662,52 1.730 Interest received 1.866.662,52 1.730 Cash flow from investing activities 3.500,000 0 Proceeds from additions to equity 3.500,000 0 Proceeds from the issue of bonds and the raising of (financial) loans 1.004,367,92 -9.68 Interest paid -6.403,618,01 -7.038 | | • | |
| Other expenses/ income from investments -1.405.829,20 -1.743 Cash flow from operating activities 19.297.452,66 21.707 Proceeds from disposals of intangible assets 0.00 3 Payments for investments in intangible assets -10.000,00 0 Proceeds from disposals of property, plant and equipment 165.782,34 99 Payments for investments in property, plant and equipment -11.586.741,96 -9.848 Proceeds from disposals of financial assets -4.467.872,54 -2.491 Changes in short-term financial assets -4.467.872,54 -2.491 Changes in short-term financial planning * -8.127.986,88 9.480 Interest received 1.686.662,52 1.730 Dividends received 1.686.662,52 1.730 Cash flow from investing activities -19.336.403,98 2.342 Proceeds from additions to equity 3.500.000 0 Proceeds from the issue of bonds and the raising of (financial) loans -1.004.367,92 -9.68 Interest paid -2.274.949,25 -3.654 Dividends paid -6.403.618,01 -7.038 | | • | |
| Cash flow from operating activities 19.297.452,66 21.707 Proceeds from disposals of intangible assets 0,00 3 Payments for investments in intangible assets -10.000,00 0 Proceeds from disposals of property, plant and equipment 165.782,34 99 Payments for investments in property, plant and equipment -11.586.741,96 -9.848 Proceeds from disposals of financial assets 1.597.923,34 1.626 Payments for investments in financial assets 4.467.872,54 2.491 Changes in short-term financial planning* 8.127.986,88 9.480 Interest received 1.686.662,52 1.730 Dividends received 1.405.829,20 1.743 Cash flow from investing activities -19.336.403,98 2.342 Proceeds from additions to equity 3.500.000 0 Proceeds from the redemption of bonds and the raising of (financial) loans -1.004.367,92 -968 Interest paid 4.274,949,25 -3.654 Dividends paid -2.4274,949,25 -3.654 Dividends paid -2.4274,949,25 -3.654 Cash flow from f | · | · | |
| Payments for investments in intangible assets -10.000,00 0 Proceeds from disposals of property, plant and equipment 165.782,34 99 Payments for investments in property, plant and equipment -11.586.741,96 -9.848 Proceeds from disposals of financial assets 1.597.923,34 1.626 Payments for investments in financial assets -4.467.872,54 -2.491 Changes in short-term financial planning * 8.127.986,88 9.480 Interest received 1.686.662,52 1.730 Dividends received 1.405.829,20 1.743 Cash flow from investing activities -19.336.403,98 2.342 Proceeds from additions to equity 3.500.000 0 Proceeds from the issue of bonds and the raising of (financial) loans 0.00 338 Payments from the redemption of bonds and (financial) loans -1.004.367,92 -968 Interest paid -4.274,949,25 -3.654 Dividends paid -6.403.618,01 -7.038 Cash flow from financing activities -8.182.935,18 -11.322 Cash and cash equivalents at the end of the period 16.115.459,49 3.389 <td>·</td> <td></td> <td></td> | · | | |
| Payments for investments in intangible assets -10.000,00 0 Proceeds from disposals of property, plant and equipment 165.782,34 99 Payments for investments in property, plant and equipment -11.586.741,96 -9.848 Proceeds from disposals of financial assets 1.597.923,34 1.626 Payments for investments in financial assets -4.467.872,54 -2.491 Changes in short-term financial planning * 8.127.986,88 9.480 Interest received 1.686.662,52 1.730 Dividends received 1.405.829,20 1.743 Cash flow from investing activities -19.336.403,98 2.342 Proceeds from additions to equity 3.500.000 0 Proceeds from the issue of bonds and the raising of (financial) loans 0.00 338 Payments from the redemption of bonds and (financial) loans -1.004.367,92 -968 Interest paid -4.274,949,25 -3.654 Dividends paid -6.403.618,01 -7.038 Cash flow from financing activities -8.182.935,18 -11.322 Cash and cash equivalents at the end of the period 16.115.459,49 3.389 <td></td> <td></td> <td></td> | | | |
| Proceeds from disposals of property, plant and equipment 165.782,34 99 Payments for investments in property, plant and equipment -11.586.741,96 -9.848 Proceeds from disposals of financial assets 1.597.923,34 1.626 Payments for investments in financial assets -4.467.872,54 -2.491 Changes in short-term financial planning * -8.127.986,88 9.480 Interest received 1.686.662,52 1.730 Dividends received 1.405.829,20 1.743 Cash flow from investing activities -19.336.403,98 2.342 Proceeds from additions to equity 3.500.000 0 Proceeds from the issue of bonds and the raising of (financial) loans 0.00 338 Payments from the redemption of bonds and (financial) loans -1.004.367,92 -968 Interest paid -4.274.949,25 -3.654 Dividends paid -6.403.618,01 -7.038 Cash flow from financing activities -8.182.935,18 -11.322 Cash and cash equivalents at the end of the period Cash and cash equivalents at the beginning of the period 16.115.459,49 3.389 | · | • | |
| Payments for investments in property, plant and equipment -11.586.741,96 -9.848 Proceeds from disposals of financial assets 1.597.923,34 1.626 Payments for investments in financial assets -4.467.872,54 -2.491 Changes in short-term financial planning * -8.127.986,88 9.480 Interest received 1.686.662,52 1.730 Dividends received 1.405.829,20 1.743 Cash flow from investing activities -19.336.403,98 2.342 Proceeds from additions to equity 3.500.000 0 Proceeds from the issue of bonds and the raising of (financial) loans 0.00 338 Payments from the redemption of bonds and (financial) loans -1.004.367,92 -968 Interest paid -4.274.949,25 -3.656 Dividends paid -6.403.618,01 -7.038 Cash flow from financing activities -8.182.935,18 -11.322 Cash and cash equivalents at the end of the period Cash and cash equivalents at the beginning of the period 16.115.459,49 3.389 Cash and cash equivalents at the end of the period 7.893.572,99 16.116 | , | • | • |
| Proceeds from disposals of financial assets 1.597.923,34 1.626 Payments for investments in financial assets -4.467.872,54 -2.491 Changes in short-term financial planning * -8.127.986,88 9.480 Interest received 1.686.662,52 1.730 Dividends received 1.405.829,20 1.743 Cash flow from investing activities -19.336.403,98 2.342 Proceeds from additions to equity 3.500.000 0 Proceeds from the issue of bonds and the raising of (financial) loans 0,00 338 Payments from the redemption of bonds and (financial) loans -1.004.367,92 -968 Interest paid -4.274.949,25 -3.654 Dividends paid -6.403.618,01 -7.038 Cash flow from financing activities -8.182.935,18 -11.322 Cash and cash equivalents at the end of the period -8.221.886,50 12.727 Cash and cash equivalents at the beginning of the period 16.115.459,49 3.389 Cash and cash equivalents at the end of the period 7.893.572,99 16.116 Components of cash and cash equivalents 7.893.572,99 16.116 <td></td> <td>•</td> <td></td> | | • | |
| Payments for investments in financial assets -4.467.872,54 -2.491 Changes in short-term financial planning * -8.127.986,88 9.480 Interest received 1.686.662,52 1.730 Dividends received 1.405.829,20 1.743 Cash flow from investing activities -19.336.403,98 2.342 Proceeds from additions to equity 3.500.000 0 Proceeds from the issue of bonds and the raising of (financial) loans 0,00 338 Payments from the redemption of bonds and (financial) loans -1.004.367,92 -968 Interest paid -4.274.949,25 -3.654 Dividends paid -6.403.618,01 -7.038 Cash flow from financing activities -8.182.935,18 -11.322 Cash and cash equivalents at the end of the period -8.221.886,50 12.727 Cash and cash equivalents at the beginning of the period 16.115.459,49 3.389 Cash and cash equivalents at the end of the period 7.893.572,99 16.116 Components of cash and cash equivalents 7.893.572,99 16.116 | | • | |
| Changes in short-term financial planning * -8.127.986,88 9.480 Interest received 1.686.662,52 1.730 Dividends received 1.405.829,20 1.743 Cash flow from investing activities -19.336.403,98 2.342 Proceeds from additions to equity 3.500.000 0 Proceeds from the issue of bonds and the raising of (financial) loans 0,00 338 Payments from the redemption of bonds and (financial) loans -1.004.367,92 -968 Interest paid -4.274.949,25 -3.654 Dividends paid -6.403.618,01 -7.038 Cash flow from financing activities -8.182.935,18 -11.322 Cash and cash equivalents at the end of the period -8.221.886,50 12.727 Cash and cash equivalents at the beginning of the period 16.115.459,49 3.389 Cash and cash equivalents at the end of the period 7.893.572,99 16.116 Components of cash and cash equivalents 7.893.572,99 16.116 | | · | |
| Interest received 1.686.662,52 1.730 Dividends received 1.405.829,20 1.743 Cash flow from investing activities -19.336.403,98 2.342 Proceeds from additions to equity 3.500.000 0 Proceeds from the issue of bonds and the raising of (financial) loans 0,00 338 Payments from the redemption of bonds and (financial) loans -1.004.367,92 -968 Interest paid -4.274.949,25 -3.654 Dividends paid -6.403.618,01 -7.038 Cash flow from financing activities -8.182.935,18 -11.322 Cash and cash equivalents at the end of the period -8.221.886,50 12.727 Cash and cash equivalents at the beginning of the period 16.115.459,49 3.389 Cash and cash equivalents at the end of the period 7.893.572,99 16.116 Components of cash and cash equivalents 7.893.572,99 16.116 | · | | |
| Dividends received 1.405.829,20 1.743 Cash flow from investing activities -19.336.403,98 2.342 Proceeds from additions to equity 3.500.000 0 Proceeds from the issue of bonds and the raising of (financial) loans 0,00 338 Payments from the redemption of bonds and (financial) loans -1.004.367,92 -968 Interest paid -4.274.949,25 -3.654 Dividends paid -6.403.618,01 -7.038 Cash flow from financing activities -8.182.935,18 -11.322 Cash and cash equivalents at the end of the period -8.221.886,50 12.727 Cash and cash equivalents at the beginning of the period 16.115.459,49 3.389 Cash and cash equivalents at the end of the period 7.893.572,99 16.116 Components of cash and cash equivalents 7.893.572,99 16.116 | , , | · | |
| Cash flow from investing activities -19.336.403,98 2.342 Proceeds from additions to equity 3.500.000 0 Proceeds from the issue of bonds and the raising of (financial) loans 0,00 338 Payments from the redemption of bonds and (financial) loans -1.004.367,92 -968 Interest paid -4.274.949,25 -3.654 Dividends paid -6.403.618,01 -7.038 Cash flow from financing activities -8.182.935,18 -11.322 Cash and cash equivalents at the end of the period Cash, and cash equivalents at the beginning of the period 16.115.459,49 3.389 Cash and cash equivalents at the end of the period 7.893.572,99 16.116 Components of cash and cash equivalents 7.893.572,99 16.116 | | 1.686.662,52 | |
| Proceeds from additions to equity Proceeds from the issue of bonds and the raising of (financial) loans Payments from the redemption of bonds and (financial) loans Payments from the redemption of bonds and (financial) loans Interest paid Proceeds from the redemption of bonds and (financial) loans Interest paid Proceeds from the redemption of bonds and (financial) loans Payments from the redemption of bonds and (financial) loans Payments from the redemption of bonds and (financial) loans Proceeds from the issue of bonds and Payments from the redemption of 5.8.274.949,25 Payments from the redemption of bonds and (financial) loans Payments from the issue of bonds and (financial) loans Payments from the issue of bonds and Payments from the redemption of 6.403.618,01 Proceeds from the issue of bonds and east equivalents at the end of the period Payments from the issue of bonds and east equivalents at the end of the period Payments from the issue of bonds and east equivalents Payments from the issue of bonds and east equivalents Payments from the issue of bonds and east equivalents Payments from the issue of bonds and east equivalents Payments from the issue of bonds and east equivalents Payments from the issue of bonds and east equivalents Payments from the redemption of 0.4.274.949,25 Payments from the redemption of 0.4.274 | | | |
| Proceeds from the issue of bonds and the raising of (financial) loans Payments from the redemption of bonds and (financial) loans Interest paid Interest paid Dividends paid Cash flow from financing activities Cash and cash equivalents at the end of the period Cashflow-relevant changes in cash and cash equivalents Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the end of the period Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the end of the period Cash and cash equivalents at the end of the period Cash and cash equivalents at the end of the period Cash and cash equivalents at the end of the period 7.893.572,99 16.116 | Cash flow from investing activities | -19.336.403,98 | 2.342 |
| Proceeds from the issue of bonds and the raising of (financial) loans Payments from the redemption of bonds and (financial) loans Interest paid Interest paid Dividends paid Cash flow from financing activities Cash and cash equivalents at the end of the period Cashflow-relevant changes in cash and cash equivalents Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the end of the period Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the end of the period Cash and cash equivalents at the end of the period Cash and cash equivalents at the end of the period Cash and cash equivalents at the end of the period 7.893.572,99 16.116 | Proceeds from additions to equity | 3.500.000 | 0 |
| Interest paid -4.274.949,25 -3.654 Dividends paid -6.403.618,01 -7.038 Cash flow from financing activities -8.182.935,18 -11.322 Cash and cash equivalents at the end of the period Cashflow-relevant changes in cash and cash equivalents -8.221.886,50 12.727 Cash and cash equivalents at the beginning of the period 16.115.459,49 3.389 Cash and cash equivalents at the end of the period 7.893.572,99 16.116 Components of cash and cash equivalents Cash on hand and bank balances 7.893.572,99 16.116 | Proceeds from the issue of bonds and the raising of (financial) loans | 0,00 | 338 |
| Dividends paid -6.403.618,01 -7.038 Cash flow from financing activities -8.182.935,18 -11.322 Cash and cash equivalents at the end of the period Cashflow-relevant changes in cash and cash equivalents -8.221.886,50 12.727 Cash and cash equivalents at the beginning of the period 16.115.459,49 3.389 Cash and cash equivalents at the end of the period 7.893.572,99 16.116 Components of cash and cash equivalents Cash on hand and bank balances 7.893.572,99 16.116 | Payments from the redemption of bonds and (financial) loans | -1.004.367,92 | -968 |
| Cash flow from financing activities-8.182.935,18-11.322Cash and cash equivalents at the end of the period-8.221.886,5012.727Cash and cash equivalents at the beginning of the period16.115.459,493.389Cash and cash equivalents at the end of the period7.893.572,9916.116Components of cash and cash equivalentsCash on hand and bank balances7.893.572,9916.116 | Interest paid | -4.274.949,25 | -3.654 |
| Cash and cash equivalents at the end of the period Cashflow-relevant changes in cash and cash equivalents Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the end of the period Cash and cash equivalents at the end of the period Components of cash and cash equivalents Cash on hand and bank balances 7.893.572,99 16.116 | Dividends paid | -6.403.618,01 | -7.038 |
| Cash flow-relevant changes in cash and cash equivalents Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the end of the period Cash and cash equivalents at the end of the period Components of cash and cash equivalents Cash on hand and bank balances 7.893.572,99 16.116 | Cash flow from financing activities | -8.182.935,18 | -11.322 |
| Cash flow-relevant changes in cash and cash equivalents Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the end of the period Cash and cash equivalents at the end of the period Components of cash and cash equivalents Cash on hand and bank balances 7.893.572,99 16.116 | Cash and cash equivalents at the end of the period | | |
| Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the end of the period Components of cash and cash equivalents Cash on hand and bank balances 7.893.572,99 16.116 | | -8 221 886 50 | 12 727 |
| Cash and cash equivalents at the end of the period 7.893.572,99 16.116 Components of cash and cash equivalents Cash on hand and bank balances 7.893.572,99 16.116 | · | • | |
| Components of cash and cash equivalents Cash on hand and bank balances 7.893.572,99 16.116 | , | | |
| Cash on hand and bank balances 7.893.572,99 16.116 | outh and outh equivalents at the one of the period | 1.093.012,99 | 10.110 |
| | Components of cash and cash equivalents | | |
| Cash and cash equivalents at the end of the period 7.893.572,99 16.116 | Cash on hand and bank balances | 7.893.572,99 | 16.116 |
| | Cash and cash equivalents at the end of the period | 7.893.572,99 | 16.116 |

^{*} includes changes from cash pooling with affiliated companies

Attestation report

To Karlsberg Brauerei GmbH

We have audited the cash flow statement for the financial year from 1 January 2023 to 31 December 2023 of Karlsberg Brauerei GmbH, Homburg, derived from the annual financial statements for the financial year from 1 January 2023 to 31 December 2023 and the underlying accounting records. The cash flow statement supplements the company's annual financial statements for the financial year from 1 January 2023 to 31 December 2023 prepared on the basis of requirements under German commercial law.

The preparation of the cash flow statement for the financial year from 1 January 2023 to 31 December 2023 in accordance with requirements under German commercial law is the responsibility of the company's legal representatives.

Our responsibility is to express an opinion based on our audit as to whether the cash flow statement for the financial year from 1 January 2023 to 31 December 2023 was duly derived from the annual financial statements for the financial year from 1 January 2023 to 31 December 2023 and the underlying accounting records in accordance with requirements under German commercial law. The audit of the underlying annual financial statements and the underlying account records is not the object of this engagement.

We planned and performed our audit in compliance with the IDW Auditing Practice Statement: Audit of Additional Elements of Financial Statements (IDW AuPS 9.960.2) such that material errors in the derivation of the cash flow statement from the annual financial statements and the underlying accounting records could be identified with reasonable assurance.

In our opinion, based on the findings of our audit, the cash flow statement for the financial year from 1 January 2023 to 31 December 2023 was duly derived from the annual financial statements for the financial year from 1 January 2023 to 31 December 2023 and the underlying accounting records in accordance with requirements under German commercial law.

Saarbrücken, 18 March 2024

EY GmbH & Co. KG Wirtschaftsprüfungsgesellschaft

Dr Zabel
Wirtschaftsprüfer
[German Public Auditor]

Delizia Wirtschaftsprüferin [German Public Auditor]